



Australian Government

Department of Foreign Affairs and Trade

VIETNAM

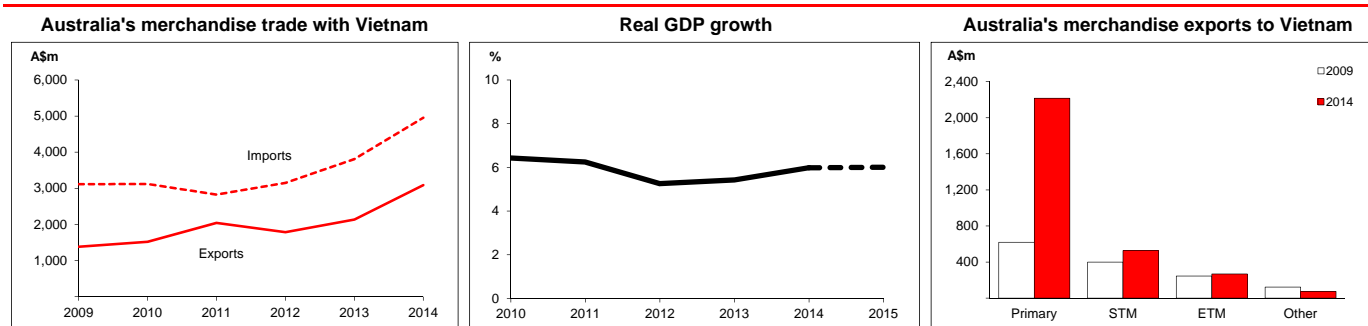


General information:

Fact sheets are updated biannually; June and December

Capital:	Hanoi	Head of State:	President HE Mr Truong Tan Sang
Surface area:	332 thousand sq km		
Official language:	Vietnamese	Head of Government:	Prime Minister HE Mr Nguyen Tan Dung
Population:	90.6 million (2014)		
Exchange rate:	A\$1 = 16,570.64 Dong (Mar 2015)		

<i>Recent economic indicators:</i>	2010	2011	2012	2013	2014(a)	2015(b)
GDP (US\$bn) (current prices):	112.8	134.6	155.6	170.6	186.0	204.5
GDP PPP (Int'l \$bn) (c):	382.1	414.3	443.9	475.0	510.7	546.1
GDP per capita (US\$):	1,297	1,532	1,753	1,902	2,053	2,233
GDP per capita PPP (Int'l \$) (c):	4,396	4,717	5,001	5,295	5,635	5,964
Real GDP growth (% change yoy):	6.4	6.2	5.2	5.4	6.0	6.0
Current account balance (US\$m):	-4,276	233	9,267	9,471	10,074	9,816
Current account balance (% GDP):	-3.8	0.2	6.0	5.6	5.4	4.8
Goods & services exports (% GDP):	70.7	78.6	79.8	83.6	86.7	84.9
Inflation (% change yoy):	9.2	18.7	9.1	6.6	4.1	2.5



Australia's trade and investment relationship with Vietnam (d):

Australian merchandise trade with Vietnam, 2014:		Total share:	Rank:	Growth (yoy):
Exports to Vietnam (A\$m):	3,087	1.2%	13th	44.5%
Imports from Vietnam (A\$m):	4,953	2.0%	13th	29.9%
Total trade (exports + imports) (A\$m):	8,040	1.6%	14th	35.1%

Major Australian exports, 2014 (A\$m):		Major Australian imports, 2014 (A\$m):	
Crustaceans	656	Crude petroleum	2,105
Wheat	447	Telecom equipment & parts	828
Aluminium	219	Furniture, mattresses & cushions	221
Live animals (excl seafood)	187	Footwear	192

Australia's trade in services with Vietnam, 2014:		Total share:
Exports of services to Vietnam (A\$m):	1,167	1.9%
Imports of services from Vietnam (A\$m):	843	1.2%

Major Australian service exports, 2014 (A\$m):		Major Australian service imports, 2014 (A\$m):	
Education-related travel	1,016	Personal travel excl education	571
Personal travel excl education	72	Transport	142

Australia's investment relationship with Vietnam, 2014 (e):	Total:	FDI:
Australia's investment in Vietnam (A\$m):	1,196	1,097
Vietnam's investment in Australia (A\$m):	583	nil

Vietnam's global merchandise trade relationships:

Vietnam's principal export destinations, 2013:			Vietnam's principal import sources, 2013:		
1	United States	18.1%	1	China	27.9%
2	Japan	10.3%	2	Republic of Korea	15.7%
3	China	10.0%	3	Japan	8.8%
10	Australia	2.6%	12	Australia	1.2%

Compiled by the Economic Diplomacy, Trade Advocacy & Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF/EIU forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding; (e) Stock, as at 31 December. Released annually by the ABS. na Data not available. np Data not published. .. Data not meaningful.